

Festival Transaction Services, Inc.
Profit & Loss
January 1 through July 28, 2015

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07/28/2015
Accrual Basis

	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 1 - 28, 15	TOTAL
Ordinary Income/Expense								
Income								
4040 - Event Subscription Fees	47.30	66.22	94.60	151.36	160.00	150.00	0.00	669.48
4500 - Transaction Fee Revenue	2.70	71.37	1,137.26	2,658.92	3,572.48	3,591.34	15,000.00	26,034.07
4600 - Producer Service Revenue	240.00	1,050.00	0.00	2,500.00	0.00	0.00	31,190.00	34,980.00
4700 - Vendor Services Revenue	35.00	0.00	52.50	35.50	160.00	110.00	1,863.40	2,256.40
Total Income	325.00	1,187.59	1,284.36	5,345.78	3,892.48	3,851.34	48,053.40	63,939.95
Cost of Goods Sold								
4800 - Cost of Service For Producers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4900 - Cost of Services for Vendors	15,485.19	3,800.69	15,545.63	17,849.63	20,308.25	21,650.11	21,029.61	115,669.11
4999 - Other Misc COGS	0.00	0.00	15,582.50	0.00	0.00	0.00	0.00	15,582.50
Total COGS	15,485.19	3,800.69	31,128.13	17,849.63	20,308.25	21,650.11	21,029.61	131,251.61
Gross Profit	-15,160.19	-2,613.10	-29,843.77	-12,503.85	-16,415.77	-17,798.77	27,023.79	-67,311.66
Expense								
5000 - Operation Expenses	13,621.59	18,524.24	14,325.12	23,418.44	46,834.05	27,671.68	19,158.60	163,553.72
6100 - Sales Expense	22,136.47	22,114.46	19,514.19	15,523.09	17,990.32	15,544.39	-160.63	112,662.29
6200 - Marketing Expense	4,422.13	4,252.09	4,356.69	4,357.65	6,864.90	6,352.00	6,182.71	36,788.17
7000 - Software & System Dev Expense	15,526.24	14,017.18	20,535.70	19,117.06	19,306.12	13,466.54	12,748.15	114,716.99
8010 - G & A Salary Expense	22,296.01	16,130.72	-3,827.76	37,264.80	-2,244.39	11,560.07	13,345.32	94,524.77
8020 - Payroll Expenses	8,639.10	7,778.28	3,828.97	6,625.53	7,726.77	4,940.48	8,379.70	47,918.83
8110 - Rent	11,853.58	11,606.08	11,606.08	11,991.68	11,606.08	21,425.34	-1,000.00	79,088.84
8200 - Office Expense	1,779.15	2,092.22	1,890.50	1,692.85	2,225.62	1,771.57	970.53	12,422.44
8300 - Computer Expense	4,578.10	4,745.68	4,730.35	4,840.16	4,489.74	4,805.34	4,570.17	32,759.54
8400 - Auto/Travel/Entertainment	7,104.73	11,511.22	8,597.56	9,573.37	20,775.83	2,919.47	3,923.79	64,405.97
8500 - Business License & Taxes	96.00	976.58	0.00	0.00	0.00	0.00	0.00	1,072.58
8600 - Business Insurance	2,447.77	3,565.83	2,656.18	1,267.05	1,267.05	549.79	510.00	12,263.67
8710 - Professional Fees	12,564.59	13,850.00	12,500.00	20,652.00	30,977.00	6,250.00	14,050.00	110,843.59
8720 - Legal	636.00	1,637.62	8,083.42	6,117.52	937.50	-6,658.65	7,098.00	17,851.41
8800 - Depreciation/Amortization	4,679.12	4,679.12	5,437.92	5,489.22	5,489.22	5,489.22	0.00	31,263.82
8980 - Interest Expense	503.59	558.96	504.69	203.08	229.99	459.29	291.09	2,750.69
8990 - Misc G&A Expenses	708.48	298.84	1,782.49	893.55	879.71	462.18	874.83	5,900.08
Total Expense	133,592.65	138,339.12	116,522.10	169,027.05	175,355.51	117,008.71	90,942.26	940,787.40
Net Ordinary Income	-148,752.84	-140,952.22	-146,365.87	-181,530.90	-191,771.28	-134,807.48	-63,918.47	-1,008,099.06
Net Income	-148,752.84	-140,952.22	-146,365.87	-181,530.90	-191,771.28	-134,807.48	-63,918.47	-1,008,099.06